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## **AU-5005(2)/ME-5005(3)-CBGS**

### **B.E. V Semester**

Examination, December 2020

## **Choice Based Grading System (CBGS)**

### **Engineering Economics and Management**

*Time : Three Hours*

*Maximum Marks : 70*

**Note:** i) Attempt any five questions.

ii) All questions carry equal marks.

1. a) What is monopoly? Explain three conditions necessary for the existence of monopoly.  
b) Explain Fixed Cost, Variable cost and Total cost with the features of each type of cost.
2. a) Discuss the impact of globalization on Indian economy.  
b) What is inflation? What are monetary measures to control inflation?
3. a) State the characteristics of oligopolistic competition.  
b) State the objectives and advantages of planning.
4. a) Describe the Scientific Principles of Management.  
b) Discuss the Nature and Scope of Management. Also explain the Sequential Steps involved in the process of decision making.

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5. a) Planning is essential tool of Management. Describe the features of a good plan.  
b) Describe the Increasing Law and Diminishing Law of Returns.
  
6. a) What is 'production function'? Describe its assumption and characteristics. Discuss factors of production.  
b) With suitable example describe Law of Diminishing Returns.
  
7. What is oligopoly? What is importance of depreciation?
  
8. Explain following terms:
  - a) Deflation
  - b) Stagflation
  - c) Liberalization
  - d) Monetary and cycles

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